

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2929 – SB 3641

January 28, 2012

SUMMARY OF BILL: Designates the segment of U.S. Highway 31W within the corporate limits of the City of Millersville, Sumner County, as the *John W. Reynolds, Sr. Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government –
However, to the extent that non-state funds are received from a local
government, there will be a one-time, permissive increase in local government
expenditures of \$300.

Assumption:

- The cost to manufacture and erect two (2) signs at \$150.00 each is \$300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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